GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1970
ANSWERED ON:30.11.2000
AGRAHAYANA SAKA COMPANY LAW SETTLEMENT SCHEME
SULTAN SALAHUDDIN OWAISI

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Department of Company Affairs has issued instructions to all Registrarsof Companies to penalize those companies which do not respond to Company Law Settlement Scheme, 2000;

(b) if so, the details thereof and the number of such companies penalized by the registrars in different States;

(c) whether a little publicity was given to this scheme;

(d) if so, the reasons therefor; and

(e) number of extensions made available to companies for submitting documents under the said schemes?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a): Yes, Sir.
(b): The Government has introduced a Fast Track Section 560 Scheme which is expiring on25.12.2000. After completion of the same, prosecutions will be launched.
(c) and (d): Wide publicity was given to the scheme through pamphlets, notices, press releases, campaign meetings through Institute of Chartered Accountants of India, Institute of Cost andWorks Accountants of India and Institute of Company Secretaries of India and various Chambers of Commerce all over India.
(e) On expiry of Company Law Settlement Scheme, 2000 on 31.8.2000, extension upto 30.9.2000 was given.